

CREDIT APPLICATION

ABOUT YOURSELF

First Name		Middle Initial	Last Name		
Street Address		Apt #	Own	Rent	Monthly Payment
City		State	Zip	How Long	Home Phone
Former Address		City	State	Zip	How Long
Date of Birth	Number of Dependents		Social Security Number		Driver's License Number
Name of nearest relative not living with you			Relationship		
Address		City	State	Zip	
About Your Work					
Current Employer		How Long	Position		Monthly Salary
Address		City	State	Zip	
Business Phone	Previous Employer			How Long	
Address		City	State	Zip	
OTHER SOURCE (Optional if derived from alimony, child support or maintenance payments)				Monthly Amount	

Have you ever been involved as debtor in any of the following:

Bankruptcy?	Foreclosure?	Suits or Judgements	Other form of business compromise?
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If "Yes" please explain

YOUR REFERENCES

	Account with	Address	Account #	Balance Owning	Monthly Payment
Checking					
Savings					
Mortgage					
Auto Loan					
Credit					
Credit					
Credit					

An Additional Person: Complete only if ___ you wish to rely on this person's income for repayment, or ___ the "other income" above is derived from this person as alimony, child support or maintenance payments. Please check one.

Name	Relationship	Occupation	Monthly Income
Current Employer		How Long	Employer's Address

Loan Amount and Purpose

Amount	Purpose
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The above information is correct and is given for the purpose of obtaining credit. You are authorized to verify this information and to obtain additional information in reviewing this credit request. BOTH SIGNATURES ARE REQUIRED FOR A JOINT APPLICATION.

Date

Applicants Signature

Additional Person's Signature

Return to: Harrison County Rural Electric Cooperative
PO Box 2
Woodbine, IA 51579

I, the undersigned, hereby apply to you for a loan of \$ _____ for a period of 48 months or less from date of granting the loan, the proceeds of which loan are to be used by me solely for the purpose of paying for the purchase and installation of (1) caulking, (2) weather stripping, (3) heat pump systems (including water source heat pumps) and water heaters, which reduce consumption of electricity, (4) heat pumps, water heaters and central heating or central air conditioning system replacements and modifications, which reduce oil or gas consumption except in those cases where the primary fuel for generating electricity is oil or gas, (5) ceiling insulation, (6) wall insulation, (7) floor insulation, (8) duct insulation, (9) pipe insulation, (10) water heater insulation, (11) storm windows, (12) thermal windows, (13) storm or thermal door, (14) electric system coordinated consumer-owned devices that reduce the maximum kilowatt demand on the electric system, (15) clock thermostats and (16) attic ventilation fans.

If the loan is granted, I agree to meet all installments thereon promptly as they become due and comply with each and every rule and stipulation of the Harrison County Rural Electric Cooperative in regard to such installation and repayment of the loan.

As security therefore, I will sign and deposit with you a promissory note signed by me, and such cosigners and guarantors as you may require, and such Security Agreements as you may require.

When an owner or renter moves from the approved ERC loan location, the balance of the loan will become payable in full.

I will furnish you with the attached credit history and financial statement, which are true and correct statements of such history and my financial condition on the _____ day of _____ and are made a part of this application by reference.

I agree to and will notify you immediately in writing of any materially unfavorable change in my financial condition, and in the absence of such notice or of a new and full written statement, the attached may be considered as a continuing statement and substantially correct.

I authorize Harrison County Rural Electric Cooperative to verify the statements in my application and to obtain any information you may require in connection with the application, all of which shall remain your property.

In making this application I understand that you may not approve a loan to me unless you are satisfied that the proposed energy efficient measures I am proposing to undertake will meet reasonable installation, material and performance standards for installation in existing structures and will be cost effective and reduce the consumption of non-renewable energy resources. I further understand that you may not advance funds to me until you have received satisfactory assurance that the work has been properly performed.

I further understand that I may request you to bill me for the periodic payments on the loan if it is granted at the same time you bill me for my electric service from you. At this time I do/do not request such simultaneous billing.

I further understand that if you determine that I do not qualify for a loan from you, you will help me try to obtain financial assistance that may be available through Farmers Home Administration or other federal or state programs.

(For those applicants who are renters) I further understand that a condition to obtaining such loan is the agreement of my landlord to guarantee my note and to join in the execution of any security agreement deemed necessary by you to secure the payment of the loan. I agree to furnish within 7 days of the date of this application and before the loan may be approved, a commitment from any landlord as co-signer to join in the execution of such documents.

Dated this _____ day of _____, _____

Signature

Harrison County REC Account # _____

Address

City State Zip