

HARRISON COUNTY RURAL ELECTRIC COOPERATIVE
MEETING OF BOARD OF DIRECTORS

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Woodbine, IA
January 31, 2024

The meeting of the Board of Directors of Harrison County Rural Electric Cooperative was held at the office of the Cooperative on Wednesday, January 31st at 8:05 am.

The following Directors were present for the meeting:

Kent Kersten	Brenda Lundergard	Tom Bothwell
Randy Koenig	Randy Mitchell	Doug Pitt
Larry Ramsey	Curtis Lee	Bill Hutcheson

Others present were CEO Joe Farley, Director of Operations Shadon Blum, Director of Member Relations Tim Plumb, Director of Communications and IT Kristi Travis and Senior Accountant Shanell Dickman in place of CFO Lori Barry who was absent.

The meeting was called to order by President Bothwell with Secretary Lundergard keeping the minutes. Farley provided an opening prayer. The agenda, which had been provided in advance of the meeting, was reviewed. Farley requested to make a few additions and Director Koenig moved to approve the agenda with the proposed changes, Treasurer Kersten seconded, and the motion was carried.

The selection of upcoming meeting dates was discussed. The next regular meetings of the board will be Wednesday, February 28th and Wednesday, March 27th.

Consent agenda

The consent agenda material was provided in advance of the meeting. The following items were included in the consent agenda for the meeting:

Minutes of Previous Meeting	Check and Payroll Registries
Membership Applications and Refunds	Cash Receipts Report
Work Order Report	Interest Rate Summary
Safety Meeting Minutes	Final Bills with Balances
Vehicle Report	Donation List
Outage Summary	Written Staff Reports

It was noted that the meeting minutes for December contained an error with the NIPCO/Basin report. Staff agreed to make the change for the minutes to be reapproved at the next meeting. A motion was made by Treasurer Kersten, seconded by Director Lee, and carried that the remainder of the consent agenda be approved with the exception of the December minutes.

Farley presented his monthly managers' report. During this time, he also presented a dues request to Woodbine Main Street. Director Koenig moved to approve the dues renewal, seconded by Director Lee and carried.

Farley reminded the board of the discussion held the previous month about donating to the Iowa Association of Electric Cooperatives International Project. A motion was made by Vice President Hutcheson to donate \$500 to the project. A second was given by Director Pitt and the motion carried.

Some discussion was held on the fiber/broadband matter. It was determined that a survey of the membership should be conducted as soon as possible as well as further refining the feasibility study for gaining a good understanding of the financial needs for the project.

Staff reports were then presented and reviewed by Blum, Plumb, Travis, and Dickman.

Secretary Lundergard provided a brief report on NIPCO and Basin Electric activities.

Dickman provided the financial report. She reviewed the financial dashboard and shared details on the financial performance for the year to date and the month of December. A motion was made by Treasurer Kersten to accept the financial report with a second from Director Koenig. Motion carried. There were no Energy Resource Conservation (ERC) loan requests this month.

The board entered into an executive session beginning at 10:51 a.m. and then reconvened at 11:42 a.m. With no further business to come before the meeting, a motion was made by Treasurer Kersten to adjourn. The motion was seconded by consensus and carried. The meeting was adjourned at 11:43 a.m.

Attest:

Secretary

President